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Finance Committee

Budget Snapshot - Impact Fees

Agenda Date: 10/28/2019
Agenda Item Number: 6.A
File Number: 19-0970

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Title

Budget Snapshot - Impact Fees

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive a briefing on Impact Fees. Briefing only; No action required.

Report

Issue:

Whether to receive a briefing on Impact Fees

Staff Contact:

Nanci Lien, Fiscal Services Director, 360.756.8465

Presenter(s):

Nanci Lien, Fiscal Services Director, Administrative Services Department

Background and Analysis:

Impact fees are one-time charges assessed by a local government to new development projects. The purpose of the fees are to help pay for new or expanded public facilities that are a direct result of new growth.

Washington State local governments, planning under the Growth Management Act, are authorized by RCW 82.02.050-110 to assess and collect impact fees for transportation, parks, schools, and fire public facilities identified in the Capital Facilities Plan. The City of Olympia collects transportation and parks impacts fees for City-owned capital projects and also collects school impact fees on behalf of the Olympia School District.

Staff will present information on the collection and use of impact fees as well as deadlines, refunds, and exceptions.

Neighborhood/Community Interests (if known):

Because impact fees are intended to address a development project's proportionate share of capital

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projects that also serve the community at large, there is community-wide interest in this topic.

Options:

Information only.

Financial Impact:

N/A

Attachments:

MRSC Impact Fees web page