



City Council

Approval of an Ordinance Amending Ordinance 7202 (Capital Budget)

Agenda Date: 11/26/2019
Agenda Item Number: 4.F
File Number: 19-1072

Type: ordinance **Version:** 2 **Status:** Passed

Title

Approval of an Ordinance Amending Ordinance 7202 (Capital Budget)

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to adopt the proposed Ordinance that amends Ordinance 7202 on second reading.

Report

Issue:

Whether to amend Ordinance 7202 on second reading.

Staff Contact:

Nanci Lien, Fiscal Services Director, Administrative Services Department, 360.753.8465

Presenter(s):

None - Consent Calendar item

Background and Analysis:

Background and analysis have not changed from first to second reading.

City Council may revise the City's Capital Budget by approving an ordinance. Generally, budget amendments are presented quarterly to Council for their review and approval but may be made at any time during the year. The amended ordinances appropriate funds and provide authorization to expend the funds.

No separate ordinances were passed since the adoption of ordinance 7202 on October 8, 2019, relating to the Capital Budget.

The attached ordinance includes recommended amendments to the 2019 Capital Budget as outlined below:

1. Parks Capital Projects

- a. \$750 in appropriations for Percival Railing Project. Funding to come from a donation.
- b. \$3,342,715 in appropriations to transfer Parks impacts fees to Capital Project Funds for Parks capital projects for transfers not included in previous quarterly amendment.
- c. \$768,655 in appropriations to transfers SEPA Mitigation Fees for capital projects for transfers not included in previous quarterly amendment.
- d. \$3,829,284 in appropriations to transfer Parks & Rec/Sidewalks Voted Utility Tax to support capital projects for transfers not included in previous quarterly amendment.
- e. \$5,126,043 in appropriations to transfer Real Estate Excise Taxes to support capital projects for transfers not included in previous quarterly amendment.

2. Transportation Capital Projects

- a. \$1,176,803 in appropriation for Fones Road Project. Funding to come from Department of Transportation Grant.
- b. (\$62,737) for reducing appropriations for Pedestrian Crossing Flashing Beacon Installation. Grant is complete and appropriations are not needed.
- c. \$1,911,480 in appropriations to transfer Transportation Impacts fees to Capital Project Funds for Transportation capital projects. Transfers not included in previous quarterly amendment.
- d. \$795,680 in appropriations for Legion Way Overlay Project. Funding to come from WSDOT Grant for Pedestrian & Bicycle Safety Program.
- e. \$160,000 in appropriations for expenditure for Capital Improvement Fund for Transportation project with a storm water component. Funding to come from Storm Water Capital Fund (\$160,000).

3. Drinking Water Capital Projects

- a. \$19,155,386 for capital project appropriations associated with transfer not included in previous quarterly amendments. Funding to come from transfers from accumulated rates fund balance in Operating Fund.
- b. \$2,800,000 in appropriations to reserve for capital projects. Funding to come from transfer of accumulated revenue fund balance from Operating Fund.

4. Waste Water Capital Projects

- a. \$7,628,736 for capital project appropriations transfers not included in previous quarterly amendments. Funding to come from transfers from accumulated rates fund balance in Operating Fund.

- b. \$1,700,000 in appropriations to reserve for capital projects. Funding to come from transfer of accumulated revenue fund balance from Operating Fund.

5. Storm Water Capital Projects

- a. Storm Drain Mitigation - \$485,812 in appropriations for transfer of Mitigations funds for capital projects. Funding from transfers not included in previous quarterly amendment.
- b. Storm Drain Capital Projects - \$8,018,989 for capital project appropriations associated with transfers not included in previous quarterly amendments. Funding to come from transfers from Storm Water Mitigation and Operating Fund rates fund balances.
- c. Storm Water - \$125,000 in appropriations to reserve for Sea Level Rise Implementation. Funding to come from accumulated rate revenue in Operating Fund
- d. \$800,000 in appropriations to reserve for capital projects. Funding to come from a transfer of accumulated rate revenue in Operating Fund
- e. \$160,000 in appropriations for Transportation project with a storm water component. Funding to come from Storm Water capital fund (\$160,000).

6. Home Fund - Capital Projects

- a. \$8,442 in appropriations for interest on interfund loan interest and principal. Funding to come from fund balance in the Capital Home Fund.

Neighborhood/Community Interests (if known):

None noted.

Options:

- 1. Approve ordinance amending ordinance 7202. This allows staff to continue capital projects, complete seismic upgrades to reservoirs, and return unused funds to be used on future projects.
- 2. Do not approve the amending ordinance. This would stop certain projects.

Financial Impact:

Total increase in appropriations is \$52,186,038. The sources of funding are noted above.

Attachment:

Ordinance