



Finance Committee

Briefing on First Quarter Budget Report

Agenda Date: 5/20/2020
Agenda Item Number: 6.D
File Number:20-0395

Type: information **Version:** 1 **Status:** Filed

Title

Briefing on First Quarter Budget Report

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive a briefing on the 2020 First Quarter Budget Report. Briefing only; No action required.

Report

Issue:

Whether to receive a briefing on the 2020 First Quarter Budget Report.

Staff Contact:

Nanci Lien, Fiscal Services Director, 360.756.8465

Presenter(s):

Nanci Lien, Fiscal Services Director, Administrative Services Department

Joan Lutz, Fiscal Services Budget/Financial Analyst, Administrative Services Department

Background and Analysis:

[RCW 35A.34.240 <https://app.leg.wa.gov/RCW/default.aspx?cite=35A.34.240>](https://app.leg.wa.gov/RCW/default.aspx?cite=35A.34.240) requires a quarterly budget report to be submitted to the City Manager and City Council. The report should include a comparison of budget appropriations vs. actual expenditures and revenues received from all sources in the preceding quarter.

Staff will present a budget report representing the City's financial activities for the period of January 2020 through March 2020.

Neighborhood/Community Interests (if known):

N/A

Options:

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Information only.

Financial Impact:

N/A

Attachments:

None