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Finance Committee

Update on COVID-19 Economic Response and Recovery Efforts

Agenda Date: 5/20/2020
Agenda Item Number: 6.C
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Title

Update on COVID-19 Economic Response and Recovery Efforts

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive an update on COVID-19 Economic Response and Recovery efforts. Briefing only; No action requested.

Report

Issue:

Whether to receive an update on relief measures for economically impacted businesses due to the COVID-19 virus.

Staff Contact:

Mike Reid, Economic Development Director, Community Planning and Development, 360.753.8591

Presenter(s):

Mike Reid, Economic Development Director, Community Planning and Development

Background and Analysis:

On March 24, 2020, City Council approved actions to initiate work associated with economic recovery and response to the impacts COVID-19 on our local economy. Staff will provide an update on current efforts and funding provided to partners such as the Thurston County United Way, Community Foundation, Olympia Downtown Alliance, and the Thurston County Economic Development Council.

Neighborhood/Community Interests (if known):

Significant interest by impacted businesses and their employees.

Options:

1. Receive briefing on COVID-19 Economic Response and Recovery efforts
2. Do not receive briefing on COVID-19 Economic Response and Recovery efforts

Financial Impact:

NA

Attachments:

None