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City Council

Approval of a Resolution Authorizing Amendment No. 2 to a Contract with the Economic Development Council of Thurston County to Administer Services Related to COVID-19 Support for Small Businesses

Agenda Date: 8/11/2020
Agenda Item Number: 4.D
File Number: 20-0618

Type: resolution **Version:** 1 **Status:** Passed

Title

Approval of a Resolution Authorizing Amendment No. 2 to a Contract with the Economic Development Council of Thurston County to Administer Services Related to COVID-19 Support for Small Businesses

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to approve a resolution authorizing amendment no. 2 to a contract with the Economic Development Council of Thurston County to administer services related to COVID-19 including business reopening services, an emergency hotline, and grants to small businesses and childcare providers.

Report

Issue:

Whether to amend the existing contract with the Thurston County Economic Development Council to include an additional \$475,000 to administer service related to COVID-19 including business reopening services, an emergency hotline, and a small business micro-grant program and a childcare provider grant program.

Staff Contact:

Mike Reid, Economic Development Director, Executive Department, 360.753.8591

Presenter(s):

None - Consent Calendar Item.

Background and Analysis:

On April 3, 2020, the City entered into a contract in the amount of \$50,000 for the creation and

operation of a business support hotline and other technical support programs to assist local businesses. On June 29, 2020, the contract was amended to include an additional \$120,000 to support regional recovery efforts like bulk purchasing and distribution of personal protective equipment for local small businesses. The current proposed amendment would add an additional \$475,000 for the administration and distribution of grant programs for local small businesses and childcare providers. The total proposed contract is now for \$645,000.

On July 21, 2020, the Olympia City Council passed Resolution M-2135 authorizing the appropriation of \$1,000,000 of economic development reserve funding to support community economic recovery efforts. This contract amendment is consistent with what was presented to council at that time.

Neighborhood/Community Interests (if known):

The COVID-19 epidemic has had a devastating effect on our local economy and thus the required local small business support provided through this contract is felt throughout our local economy and city.

Options:

1. Approve the resolution amending the EDC contract to include the Small Business and Childcare Grants.
2. Do not approve the resolution amending the EDC contract that includes the Small Business and Childcare Grant Programs.

Financial Impact:

On July 21, 2020, the Olympia City Council passed Resolution M-2135 authorizing the appropriation of \$1,000,000 of economic development reserves to support community economic recovery efforts.

Attachments:

Resolution
Contract