

City Council

Approval of Resolution Authorizing the Purchase of Real Estate Owned by BRP Properties, LLC for a Future Park Site

Agenda Date: 12/8/2020 Agenda Item Number: 4.C File Number: 20-1009

Type: resolution Version: 1 Status: Passed

Title

Approval of Resolution Authorizing the Purchase of Real Estate Owned by BRP Properties, LLC for a Future Park Site

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to approve the resolution authorizing the City Manager to execute all documents necessary to acquire 5.98 acres of real estate from BRP Properties, LLC

Report

Issue:

Whether to approve the purchase of real estate from BRP Properties, LLC for a future park site.

Staff Contact:

Paul Simmons, Parks, Arts and Recreation Director, 360.753.8462 Mark Barber, City Attorney, 360.753.8338

Presenter(s):

None - Consent Calendar Item.

Background and Analysis:

Beverley J. Leyerle-Justus, Managing Member of BRP Properties, LLC (Seller) owns a 5.98-acre property located at 2803 18th Avenue NE, Assessor Parcel No. 56801100100 (see attached Property Location Map).

The City would like to purchase this property to expand its inventory of park sites. A neighborhood park has been an acquisition need in this area for some time and this location was identified for a future neighborhood park in the 2016 Parks Plan.

Staff has concluded negotiations with the Seller and has prepared the Real Estate Purchase and

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Sale Agreement attached to this staff report. The purchase price is \$241,500.

Neighborhood/Community Interests (if known):

Park land acquisition has been a high priority in Olympia for many years as demonstrated by voter support of tax measures for park land acquisition.

Options:

- 1. Move to approve the resolution authorizing the City Manager to execute all documents necessary to acquire 5.98 acres of real estate from BRP Properties, LLC for a future park site.
- 2. Do not authorize the purchase of real estate from BRP Properties, LLC.
- 3. Direct staff to seek other options to satisfy the City's need for neighborhood park acreage.

Financial Impact:

Land Acquisition funds allocated in the 2020 Capital Facilities Plan will be used for this acquisition.

Attachments:

Resolution Agreement Presentation