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City Council

Update on Thurston Strong - CoVID-19 Regional Economic Recovery Efforts

Agenda Date: 5/18/2021
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Title

Update on Thurston Strong - CoVID-19 Regional Economic Recovery Efforts

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive an update on Thurston Strong - CoVID-19 Regional Economic Recovery Efforts.

Report

Issue:

Whether to receive an update on Thurston Strong - CoVID-19 Regional Economic Recovery Efforts.

Staff Contact:

Mike Reid, Economic Development Director, Executive Department, 360.753.8591

Presenter(s):

Mike Reid, Economic Development Director

Michael Cade, Executive Director, Thurston County Economic Development Council

Jason Robertson, J Robertson and Co.

Background and Analysis:

In March 2020, area partners convened to address the economic impacts associated with the CoVID 19 pandemic. This effort was titled Thurston Strong. The City of Olympia provided early funding to this effort to initiate assistance such as the business resource hotline, information gathering and business outreach work, and grant funding for small businesses and childcare providers.

Lead partners Michael Cade, Executive Director of the Thurston County Economic Development Alliance, and Jason Robertson of J Robertson and Company will provide an overview of initiatives to date as well as detailing future programs. On May 4, 2021, the Olympia City Council committed \$1,375,000 of federal stimulus dollars known as American Rescue Plan to continue the regional recovery work titled Thurston Strong.

Neighborhood/Community Interests (if known):

Olympia is still heavily impacted due to the economic disruption due to the CoVID 19 pandemic. These impacts are felt by our residents, workers, businesses, and non-profits.

Options:

1. Receive update on an update on Thurston Strong - CoVID-19 Regional Economic Recovery Efforts.
2. Do not receive update on an update on Thurston Strong - CoVID-19 Regional Economic Recovery Efforts.
3. Receive an update on Thurston Strong - CoVID-19 Regional Economic Recovery Efforts at another time.

Financial Impact:

The City of Olympia will receive approximately \$9.2 million dollars from the American Rescue Plan. This federal legislation is aimed at providing relief assistance to aid in the recovery efforts associated with CoVID-19 pandemic

Attachments:

None