



## Finance Committee

### Third Quarter Budget Report

**Agenda Date:** 10/20/2021  
**Agenda Item Number:** 6.C  
**File Number:**21-0995

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**Type:** report **Version:** 1 **Status:** Filed

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#### **Title**

Third Quarter Budget Report

#### **Recommended Action**

##### **Committee Recommendation:**

Not referred to a committee.

##### **City Manager Recommendation:**

Receive a briefing on the 2021 Third Quarter Budget Report.

#### **Report**

##### **Issue:**

Whether to receive a briefing on the 2021 Third Quarter Budget Report.

#### **Staff Contact:**

Aaron BeMiller, Finance Director, Finance Department, 360.753.8465

Joan Lutz, Budget/Financial Analyst, Finance Department, 360.753.8760

#### **Presenter(s):**

Joan Lutz, Budget/Financial Analyst, Finance Department

#### **Background and Analysis:**

RCW 35A.34.240 requires a quarterly budget report to be submitted to the City Manager and City Council. The report should include a comparison of budget appropriations vs actual expenditures and revenues from all sources in the preceding quarter.

Staff will present a budget report representing the City's financial activities for the period of January 2021 through September 2021.

#### **Neighborhood/Community Interests (if known):**

The City's Operating Budget represents the commitment to achieving the community's vision of a Vibrant, Healthy and Beautiful Capital City. This vision was adopted by City Council in 2014, and the annual budgeting process is one of the most visible and significant ways the City achieves and

articulates the vision.

**Options:**

1. Receive the briefing.
2. Do not receive the briefing.
3. Receive the briefing at another time.

**Financial Impact:**

The 2021 Operating Budget, adopted on December 15, 2020 by Ordinance 7268, amended on June 8, 2021 by Ordinance 7281 and amended on August 10, 2021 by Ordinance 7287, appropriates \$177.3 million, which includes General Fund appropriations of \$95.4 million.

**Attachments:**

None