



City Council

2022 Preliminary Operating Budget Briefing

Agenda Date: 11/1/2021
Agenda Item Number: 6.A
File Number:21-1046

Type: report **Version:** 1 **Status:** Filed

Title

2022 Preliminary Operating Budget Briefing

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive a briefing on the 2022 Preliminary Operating Budget presentation and begin budget discussions. Briefing only. No action requested.

Report

Issue:

Whether to receive a briefing on the Preliminary 2022 Preliminary Operating Budget.

Staff Contact:

Aaron BeMiller, Finance Director, 360.753.8465

Presenter(s):

Jay Burney, City Manager

Aaron BeMiller, Finance Director

Background and Analysis:

The City's 2022 Preliminary Operating Budget will be presented to Council. The preliminary budget maintains basic service levels and programs as well as reductions and enhancements in various areas.

The 2022 Preliminary Operating Budget recommends appropriations to fund:

1. General Fund - basic core municipal services such as Fire, Police and Parks, etc.
2. Debt Service Funds - debt service to support outstanding debt obligations.
3. Enterprise Funds - utility operational services.
4. Specials Funds - providing appropriations for lodging tax recipients and Parking Business Improvement Area.
5. Operating transfers between funds, including revenues collected through special revenue and

utility funds that will be transferred to the capital budget to support projects.

Staff will present an overview of the 2022 Preliminary Operating Budget, the budget process, and revenue and expense assumptions.

The Finance Committee and City Council will continue discussing the operating budget at the following scheduled meetings:

- November 3** Finance Committee Special Meeting - Budget discussion
- November 9** City Council - Public Hearing on Ad Valorem Tax. Discussion on Utility Rates, General Facility Charges, Impact Fees, Lodging Tax, and PBI
- November 16** City Council - Public Hearing - 2022 Operating & Capital Budgets
- November 17** Finance Committee - Unfunded Needs, End of Year Recommendations, Budget Changes
- November 23** City Council - Budget Changes/Balancing
- November 24** Finance Committee Special Meeting (if necessary) - Budget Balancing
- December 7** City Council - First reading, 2022 Operating & Capital Budget Ordinance
- December 14** City Council - Adopt Final 2022 Operating & Capital Budget Ordinance - Second Reading

Neighborhood/Community Interests (if known):

The City's budget is a policy document, financial plan, and communications tool that reflects the City Council's planned activities for the budget year.

Options:

1. Receive the briefing.
2. Do not receive the briefing.
3. Receive the briefing at another time.

Attachments:

None