



Home Fund Advisory Board

Home Fund Report

Agenda Date: 2/9/2022
Agenda Item Number: 6.B
File Number:22-0123

Type: recommendation **Version:** 2 **Status:** Filed

Title

Home Fund Report

Recommended Action

Staff recommends board review the submitted applications and either award funds to the affordable housing projects or create a reserve for projects in the future.

Report

Issue:

Review submitted applications and discuss award options.

Staff Contact:

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Presenter(s):

Darian Lightfoot 360-280-8951

Background and Analysis:

When reviewing applications and making funding awards, the board should consider the priorities set in the Home Fund RCW as well as determined by the City Council:

- Council asks that Permanent Supportive Housing be prioritized for at least the first 5 years of the Home Fund
- Projects that are looking for gap assistance and have been in the pipeline should be reviewed as an urgent need request
- Applications that are committed to housing previously homeless individuals should be prioritized

Neighborhood/Community Interests (if known):

Affordable Housing is high priority in the community

Options:

- Award full funding amount to both or one of the applications
- Award partial funding amount to both or one of the applications

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- Do not award full funding amount

Financial Impact:

\$1,000,000

Attachments:

Family Support Center Application

Homes First Application