



City Council

Approval of an Ordinance Amending Ordinance 7304 (Operating, Special and Capital Budgets) - 2021 Final Budget Amendment

Agenda Date: 3/29/2022
Agenda Item Number: 4.J
File Number:22-0279

Type: ordinance **Version:** 2 **Status:** Passed

Title

Approval of an Ordinance Amending Ordinance 7304 (Operating, Special and Capital Budgets) -
2021 Final Budget Amendment

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to approve the proposed Ordinance amending Ordinance 7304 (Operating, Special and Capital Budgets) on second reading.

Report

Issue:

Whether to approve the proposed Ordinance amending Ordinance 7304 (Operating, Special and Capital Budgets) on second reading.

Staff Contact:

Aaron BeMiller, Finance Director, Finance Department, 360.753.8465
Joan Lutz, Budget/Financial Analyst, Finance Department, 360.753.8760

Presenter(s):

None - Consent Calendar item

Background and Analysis:

Background and analysis have not changed from first to second reading.

City Council may revise the City's Operating Budget by approving an ordinance. Generally, budget amendments are presented quarterly to Council for review and approval but may be made at any time during the year. The amended ordinances appropriate funds and provide authorization to expend the funds.

The attached ordinance includes recommended amendments to the 2021 Operating Funds and Special Funds for the following Funds:

1. Parking Fund - \$37,000 for unanticipated end of year expenditures over allocation. Use of fund balance.
2. Stormwater Debt Fund - \$100 appropriation to cover debt payment. Revenue received above budget.
3. Workers Compensation Fund - \$100,000 for additional timeloss expenditures over allocation. Use of fund balance.

Neighborhood/Community Interests (if known):

There are no known neighborhood interests in this item.

Options:

1. Approve ordinance amending ordinance 7304. This provides staff with budget capacity to proceed with initiatives approved by Council.
2. Do not approve the amending ordinance; staff will not have authorization to expend the funds.
3. Consider the amending ordinance at another time.

Financial Impact:

Operating Funds are a total increase in appropriations of \$37,100; Special Funds are a total increase in appropriations of \$100,000; and no changes in the Capital Funds.

Attachments:

Ordinance