



City Hall
601 4th Avenue E.
Olympia, WA 98501
360-753-8244

Utility Advisory Committee

Utilities - Quarterly Financial Updates

Agenda Date: 6/2/2022
Agenda Item Number:
File Number:22-0535

Type: information **Version:** 1 **Status:** Filed

Title

Utilities - Quarterly Financial Updates

Recommended Action/UAC Deliverable:

Briefing only.

Report

Issue:

Receive a briefing on current finances for the City's utilities of Waste ReSources, Drinking Water, Storm and Surface Water and Wastewater

Staff Contact:

Gary Franks, Public Works Waste ReSources Director, 360.753.8780

Eric Christensen, Public Works Water Resources Director, 360.753.8475

Presenters:

Same as above

Background and Analysis:

The Utility Advisory Committee reviews City utility finances, capital investments, and rates annually. The UAC requested quarterly work plan items to provide financial updates for the City's utilities.

Staff will present financial data showing actual vs. budgeted revenues and expenditures with year-to-year comparisons. Available information on utility billing delinquencies due to the COVID-19 emergency will also be provided.

Neighborhood/Community Interests:

City utilities provide essential public health services to Olympia residents.

Financial Impact:

None at this time. However, utility rates impact our community by the utility rates that customers pay.

Attachments:

None