



City Council

Second Public Hearing on the 2024 Proposed Operating Budget

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Title

Second Public Hearing on the 2024 Proposed Operating Budget

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Hold a public hearing and receive testimony on the 2024 Proposed Operating Budget.

Report

Issue:

Whether to hold a public hearing and receive testimony on the 2024 Proposed Operating Budget.

Staff Contact:

Aaron BeMiller, Finance Director, 360.753.8465

Presenter(s):

Jay Burney, City Manager

Background and Analysis:

The 2024 Proposed Operating Budget was presented to Council on September 26, 2023. The budget maintains basic service levels and programs as well as program enhancements in priority areas. This hearing provides additional opportunity for the Council to hear from the public.

The 2024 Proposed Operating Budget appropriates \$223.4 million for expenditures. The General Fund covers basic core municipal services and includes an appropriation of \$108.2 million.

The 2024 Preliminary Operating Budget includes appropriations to fund:

- 1) General Fund - basic core municipal services such as Administration, Engineering, Finance, Facilities, Fire, Human Resources, Information Services, Municipal Court, Legal, Parks, Planning, Police, Transportation, etc.
- 2) Debt Service Funds - debt service to support outstanding debt obligations.
- 3) Enterprise Funds - utility operations: Drinking Water, Wastewater, Storm Surface Water, Waste

ReSources.

- 4) Specials Funds - appropriations for lodging tax recipients, Housing and Homelessness programs, Cultural Access Programs, Parking and Business Improvement Area; etc.
- 5) Operating transfers between funds, including revenues collected through special revenue and utility funds that will be transferred to the capital budget to support projects.

Climate Analysis:

This agenda item is expected to result in no impact to greenhouse gas emissions.

Equity Analysis:

One of the goals of the City's budget process is to ensure that city services are provided equitably to our residents and business communities, as well as the greater Olympia community. This agenda item is not expected to further impact known disparities in our community.

Neighborhood/Community Interests (if known):

Members of the community may have an interest in this agenda item as it deals with City finances and fiscal governance.

Financial Impact:

There is no financial impact resulting from this discussion. The current 2024 Preliminary Operating Budget appropriates a total of \$223.4 million with a General Fund total of \$108.2 million.

Options:

1. Hold a public hearing on the 2024 Proposed Operating Budget.
2. Do not hold a public hearing on the 2024 Proposed Operating Budget.
3. Reschedule the public hearing to another meeting.

Attachments:

Proposed Operating Budget in Brief

Appendix E: Historical Budget, Actual & FTE Counts