



Finance Committee

The Washington Center Operating Contract, Operational Budget, and Capital Needs

Agenda Date: 6/11/2013
Agenda Item Number: 4.C
File Number: 13-0473

Type: report **Version:** 1 **Status:** Filed

The Washington Center Operating Contract, Operational Budget, and Capital Needs

Issue:

Discussion of current status of operational contract and proposed changes. Update on The Washington Center budget issues.

Committee Recommendation:

N/A

City Manager's Recommendation:

Provide feedback to staff regarding proposed changes to operational contract. Direct staff about future actions to help stabilize the Center's fiscal affairs.

Staff Contact:

Steve Hall, City Manager, 360.753-8370

Jane Kirkemo, Director of Administrative Services, 360.753-8499

Presenter(s):

Steve Hall, City Manager

Background and Analysis:

The City owns The Washington Center. It is operated by contract through a nonprofit organization directed by a volunteer Board of Directors. The economic recession has created budget challenges for the Center and lead the Board to embark on a revised business model for the Center. The Board has also recently hired a new Executive Director who will focus in large part on restoring fiscal balance in Center operations. The City and The Washington Center Board can consider a number of options to stabilize Center operations and ensure the Center's continued success.

Neighborhood/Community Interests (if known):

The Washington Center for the Performing Arts provides a venue for dozens of local performing arts organizations. Ensuring success of the Center will allow these groups to continue and to thrive.

Options:

1. Provide feedback to staff on the revised contract and options to continue the success of the Center.

Type: report **Version:** 1 **Status:** Filed

Financial Impact:
N/A