



City Council

Approval of Sale of City Real Property Located at 2607 50th Court SE, Olympia

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Approval of Sale of City Real Property Located at 2607 50th Court SE, Olympia

Issue:

Approval of purchase and sale agreement for City Real Property located at 2607 50th Court SE, Olympia.

Committee Recommendation:

N/A

City Manager's Recommendation:

Declare property located at 2607 50th Court SE, Olympia as surplus property and approve purchase and sale agreement for \$65,000 between the City of Olympia and Northwest Family Homes, Inc.

Staff Contact:

Jay Burney, Assistant City Manager, 360.753.8740

Presenter(s):

Jay Burney, Assistant City Manager

Background and Analysis:

In late August of 2012, Water Resources staff informed the Assistant City Manager, who serves as the City's property manager, of a piece of property located at 2607 50th Court SE that they deemed to be excess property. At one time the City had a water line running through the property providing service to the surrounding neighborhoods. That line has been re-routed around the property and the utility determined it had no other identified need for the property. The property is at the end of a cul-de-sac in a residential neighborhood, with homes on either side of it.

Due to its location in a residential neighborhood, and after checking with other Departments to see if there was other municipal interest in the property, of which none was expressed, staff agrees that the property is excess and recommends that the property be declared surplus by the Council. The property was listed for sale by a local realtor and staff has received a full asking price offer of \$65,000 for the property. Staff recommends Council approval of the attached Purchase and Sale Agreement between the City of Olympia and Northwest Family Homes for \$65,000, which has been reviewed and approved by Legal staff.

In January 2013, Council approved new Procedures for the Evaluation of City Real Property for Reuse and Disposal. The process for declaring this process excess and moving forward with the proposed sale of the

property was underway prior to the new procedures becoming effective. However, staff followed many of the procedures outlined, including communicating with other internal departments to determine other possible uses, and outreach to the larger community through listing of the property. The property is not complex in terms of value or other significant issues, so staff is not recommending additional public process, which is an optional part of the procedures.

Neighborhood/Community Interests (if known):

N/A

Options:

1. Declare property located at 2607 50th Court SE, Olympia as surplus property and approve the purchase and sale agreement for \$65,000 between the City of Olympia and Northwest Family Homes Inc.
2. Do not approve purchase and sale agreement and provide direction to staff on next steps.

Financial Impact:

Since the 50th Court parcel is owned by the Drinking Water Utility, proceeds from the sale of the property will go to utility purposes. Funds will be allocated to the Drinking Water Utility Capital Fund and be used to fund planned capital projects.