



Finance Committee

Long Term Financial Sustainability of The Farmers Market

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Title

Long Term Financial Sustainability of The Farmers Market

Recommended Action

City Manager Recommendation:

No action required. Information Only.

Report

Issue:

Earlier this year, the City and the Port renegotiated terms of the lease for the property currently operated as The Farmers Market of Olympia. Included in the lease was a Best Practices Assessment to be conducted by a consultant. The cost was split between the City of Olympia and Port of Olympia. The purpose of this presentation is to allow the consultant, E. D. Hovee and Company, to submit the results of their work to the City.

The intent of the Best Practices Assessment is to provide the Farmers Market with feedback related to their governing structure, business model and operating policies. It will identify opportunities for the Farmers Market staff and Board of Directors to consider for implementation, and also promote practices that they are doing well.

Staff Contact:

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Presenter(s):

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Jason Robertson, J Robertson and Company

Background and Analysis:

The City of Olympia, Port of Olympia, and Farmers Market of Olympia have partnered in the provision of the current Farmers Market located at the north end of Capitol Way. The City owns the building, the Port owns the property, and the Farmers Market is operated privately.