

# **General Government Committee**

# Receive Report on Economic Impacts of the Greater Olympia Area Music Industry

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## **Title**

Receive Report on Economic Impacts of the Greater Olympia Area Music Industry

# Recommended Action Commission Recommendation:

Receive and discuss report.

# **City Manager Recommendation:**

Receive and discuss report

# Report

#### Issue:

This presentation marks the completion of a considerable effort by Arts Commissioner Michael Olson to quantify the economic benefits of the music industry in the Olympia area. The first report was completed by students at The Evergreen State College in 2010, more recent findings Riley Moore, professor at St. Martin's University, earlier this year. Both documents are attached to this report.

## **Staff Contact:**

Stephanie Johnson, Arts & Events Program Manager, Parks, Arts & Recreation, 360.709.2678

#### Presenter(s):

Trent Hart, Chair Olympia Arts Commission Michael Olson, Olympia Arts Commission

# **Background and Analysis:**

Dr. Moore's report, "Recent Trends and Economic Impacts of the Greater Olympia Area Music Industry," utilized economic input-output modeling to assess employment, income, and output impacts of the music industry at the local (Olympia-Lacey-Tumwater), county (Thurston), regional (Thurston-Pierce-King Counties) and state (Washington) levels. He notes in 2010, impacts for Greater Olympia (local) were 692 jobs, generating \$17.8 million in labor income which results in an economic output of \$88.3 million for the local economy.