



City Council

Amendment to Ordinance 6910 (Capital Budget)

Agenda Date: 9/23/2014
Agenda Item Number: 4.N
File Number: 14-0847

Type: ordinance **Version:** 2 **Status:** Passed

Title

Amendment to Ordinance 6910 (Capital Budget)

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to approve amending ordinance on second reading, and authorize the re-allocation of budget from the Madison Scenic Park project to the Artesian Commons project.

Report

Issue:

Amendment to Ordinance 6910

Staff Contact:

Dean Walz, Fiscal Services Director, Administrative Services Department, 360.753.8465

Presenter(s):

Dean Walz, Fiscal Services Director

Background and Analysis:

The background and analysis have not changed from first reading to second reading.

To change the budget the Council must approve a new ordinance amending the budget. Generally, budgetary amendments are made quarterly. On occasion a budget change needs to be made between the quarterly updates and a separate ordinance will come before the Council. These ordinances do not officially amend the budget ordinance, but does provide authorization to expend funds. The attached ordinance reflects ordinances which may have been adopted relating to the budget since the last quarterly update, and other proposed changes to the budget.

Four ordinances passed since the adoption of ordinance 6910.

Ordinance 6915: Appropriated \$60,000 for the Community Park Feasibility Assessment project,

funded from Community Park Impact Fees. The ordinance also authorized the transfer of funds from the Community Park Impact Fee account

Ordinance 6913: Appropriated \$325,000 for conversion of PSE street lights to LED technology, funded from the General Fund, fund balance.

Ordinance 6922: Appropriated \$100,000 for the Percival landing F-Float project, funded from Community Park Impact Fees. The ordinance also authorized the transfer of funds from the Community Park Impact Fee account.

Ordinance 6912: Appropriated \$50,000 for the Artesian Commons project, funded from Community Park Impact Fees. The ordinance also authorized the transfer of funds from the Community Park Impact Fee account.

Budget Items not previously presented to the Council:

- 1) Appropriation of \$8,000 for stump grinding as part of the 18th Avenue sidewalk restoration project. Funding provided from current resources budgeted from hazard tree mitigation.
- 2) Appropriation of \$27,510 for repairs to the Harbor House. Funding provided from fund received as part of settlement with contractors on the original project.
- 3) Appropriation of \$500,000 for the Isthmus project. Funding provided by a previous transfer from the General Fund to the Capital Improvement Fund.
- 4) Appropriation of \$4,144 to the 2013 GO Bond Project Fund. These are the final amount of bond proceeds and interest earnings in the Fund which have not been previously appropriated. This appropriation will finalize the use of all the bond process for the 2013 GO bond issue. These funds will be used a part of the funding of recent improvements to the Washington Center.
- 5) Appropriation of \$10,111,559 for the Log Cabin reservoir project. The city has received a loan from the State of Washington Department of Ecology for the reservoir project.
- 6) Appropriation of \$5,000 for the Yauger Park Pedestrian Trail project. Funding provided from donations.
- 7) Authorize the re-allocation of \$25,000 of existing budget from the Madison Park project to the Artesian Commons project to be used for fencing. The Madison Park project is currently on hold.

Neighborhood/Community Interests (if known):

None noted.

Options:

- 1) Approve ordinance amending ordinance 6910 and authorize the re-allocation of budget from the Madison Scenic Park project to the Artesian Commons project.
- 2) Do not approve the amending ordinance or re-allocation of budget. The budget items would not be authorized.

Financial Impact:

Total increase in appropriations \$11,401,213. The sources of funding of these appropriations are

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noted above.