



Finance Committee

Debrief of May 5 Study Session on Developing a Sustainable Budget

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Title

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Recommended Action

City Manager Recommendation:

Discuss what actions the finance committee needs to take after the May 5 study session proposing a metropolitan parks district.

Report

Issue:

How does the Committee address the questions raised in the study session?

Staff Contact:

Steve Hall, City Manager, 360.753.8447

Jane Kirkemo, Administrative Services Director, 360.753.8499

Paul Simmons, Parks, Arts and Recreation Director, 360.754.8462

Presenter(s):

Steve Hall, City Manager

Jane Kirkemo, Administrative Services Director

Paul Simmons, Parks, Arts and Recreation Director

Background and Analysis:

The Finance Committee held a study on May 5 to discuss potentially placing a ballot measure to establish an Olympia Metropolitan Parks District (OMPD) on the 2015 general election. The Council asked how an OMPD fit into the bigger financial strategy and how the proceeds (approximately \$3 million) from the OMPD would be spent. At the meeting staff will work with the Committee to define a proposal for the full Council to review.

Neighborhood/Community Interests (if known):

The Committee held a meeting with stakeholders to discuss some of the options to developing a sustainable budget.

Options:

Staff will be prepared to discuss a proposed budget for the OMPD.

Financial Impact:

As proposed, the OMPD would increase property taxes 0.54/\$1000 of Assessed Value (AV) and cost the owner of a \$250,000 home approximately \$135/year representing a 22% increase in City property taxes.