



City Council

Briefing on the Preliminary Capital Facilities Plan (CFP)

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Title

Briefing on the Preliminary Capital Facilities Plan (CFP)

Recommended Action

Committee Recommendation:

The Finance Committee had a briefing on July 8. No recommendation was made.

City Manager Recommendation:

Receive briefing. Concur with forwarding of the Preliminary CFP to the Planning Commission for review and comment.

Note: Copies of the Preliminary CFP will be distributed to Councilmembers at the meeting and posted on the City's website (olympiawa.gov) for online access and viewing the morning of July 22.

Report

Issue:

Shall the preliminary CPF as presented be forwarded to the Planning Commission for review and comment?

Staff Contact:

Jane Kirkemo, Administrative Services Director, 360.753.8499

Presenter(s):

Jane Kirkemo, Administrative Services Director

Background and Analysis:

The City Manager is required to present a six-year CFP to the City Council for adoption. The CFP must be balanced (revenues received realistically pay for proposed projects). Such planning involves determining when and where the facilities will be needed, and how much they will cost to construct and maintain.

Since the City of Olympia collects impact fees for the Olympia School District, their CFP must be incorporated into our CFP document before final adoption. Their Preliminary CFP has been included. In addition, any Thurston County projects within the Olympia boundaries or the Urban Growth

Management Area will be included in the final document for reference.

The six-year plan is slightly less than the current plan. The decrease is due to a \$12 million grant for Water included in the current plan.

The Preliminary CFP assumes 100% of the Real Estate Excise Tax (REET) money will be spent on capital projects. As the operating budget progresses, Council could choose to use some portion of REET funds to balance the operating budget. This change in legislation will sunset at the end of 2016.

The CFP goals and policies are included in the CFP. The policies have been edited and approved by the Planning Commission.

Neighborhood/Community Interests (if known):

Comments are welcome from all members of the public throughout the review process. As in past years, Olympia advisory committees and the Coalition of Neighborhoods are encouraged to review and comment on the draft CFP throughout the process.

Financial Impact:

The 2016-2020 CFP is \$133 million. The 2016 budget is \$23.3 million. The CFP does not assume the establishment of a Metropolitan Park District (MPD). If an MPD is established, no funds would be received until 2017. Also, this document makes no assumptions regarding increases in the Transportation Benefit District authorized by the State this year.