



Finance Committee

Disposition of City-Owned Property Located at 815 SE 7th Avenue

Agenda Date: 6/8/2016
Agenda Item Number: 4.C
File Number: 16-0685

Type: decision **Version:** 1 **Status:** Passed

Title

Disposition of City-Owned Property Located at 815 SE 7th Avenue

Recommended Action

Committee Recommendation:

Move to direct staff to move forward with a disposition process for City-owned property located at 815 SE 7th Avenue, Olympia.

City Manager Recommendation:

Move to approve the Finance Committee recommendation to direct staff to move forward with a disposition process for City-owned property located at 815 SE 7th Avenue, Olympia.

Report

Issue:

Whether to proceed with disposition of City-owned property located at 815 SE 7th Avenue, Olympia.

Staff Contact:

Jay Burney, Assistant City Manager, Executive Department, 360.753.8740

Presenter(s):

Jay Burney, Assistant City Manager

Background and Analysis:

Attachment 1 shows the location of a vacant parcel of land owned by the City of Olympia that is just west of Pear Blossom Place on 7th Avenue. This parcel of land has been vacant for many years and has not been used for any specific municipal purpose.

Two property owners with properties adjacent to or in the vicinity of the property have expressed an interest in purchasing this parcel from the City.

Staff does not have any specific plans for the use of this property for future municipal use. In addition, the City is expending resources to clean and maintain the property. For these reasons, staff is recommending the sale of this property.

The first step in the City's *Procedures for the Evaluation of City Real Property for Reuse and Disposal* is for the Assistant City Manager to determine whether requests and/or proposals for Excess Property uses are feasible and/or sufficient prior to being forwarded to the City Council for review and approval. This issue is being brought forward to the Finance Committee as the first step in that process.

Neighborhood/Community Interests (if known):

Two of the adjacent property owners have contacted staff and are interested in acquiring the property.

Options:

1. Approve staff's recommendation to move forward with a disposition process for City-owned property located at 815 SE 7th Avenue, Olympia.
2. Do not approve staff's recommendation to move forward with a disposition process for City-owned property located at 815 SE 7th Avenue, Olympia.
3. Provide staff with direction on possible municipal uses for the site.

Financial Impact:

The current assessed value of the property is \$226,950. Staff will have the property appraised prior to sale.

Attachments:

Parcel Location Map