



City Council

Approval of the Parking & Business Improvement Area Board 2017 Budget Request and Review of Five-Year Strategic Plan

Agenda Date: 12/6/2016
Agenda Item Number: 6.A
File Number: 16-1322

Type: decision **Version:** 1 **Status:** Passed

Title

Approval of the Parking & Business Improvement Area Board 2017 Budget Request and Review of Five-Year Strategic Plan

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to approve the Parking & Business Improvement Area Board's (PBIA) proposed 2017 budget and review the Five-Year Strategic Plan

Report

Issue:

Whether to approve the PBIA's proposed 2017 budget and review its Five-Year Strategic Plan

Staff Contact:

Mark Rentfrow, Downtown Liaison, Community Planning and Development, 360.570.3798

Presenter(s):

Mark Rentfrow, Downtown Liaison, Community Planning and Development
Mary Corso, Chair of the PBIA Board and owner of Courtyard Antiques and 721 Courtyard Studio

Background and Analysis:

The Parking & Business Improvement Area Board (PBIA) has developed its 2017 budget in line with its strategic goals and historic spending priorities outlined in the 2016-2020, Five-Year Strategic Plan

Neighborhood/Community Interests (if known):

The PBIA board represents more than 400 Downtown business interests

Options:

1. Approve the requested 2017 budget amount and Five-Year Strategic Plan

Type: decision **Version:** 1 **Status:** Passed

2. Modify requested budget amount or propose changes. Changes could take several weeks and could have a detrimental impact on 2017 board goals
3. Do not approve budget. An unfunded PBIA budget would cause great concern among ratepayers who pay into the fund and could lead to unforeseen consequences

Financial Impact:

The PBIA is requesting an annual operating budget of \$110,000

Attachments:

PBIA Proposed 2017 budget
PBIA Current 2016 budget
PBIA Five-Year Strategic Plan