



City Council

Special Recognition - Comprehensive Annual Financial Report Award from the Government Finance Officers Association

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Title

Special Recognition - Comprehensive Annual Financial Report Award from the Government Finance Officers Association

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Recognize the efforts of the Administrative Services Department staff for their excellence in financial reporting and for receiving the Comprehensive Annual Financial Report Award from the Government Finance Officers Association for the 2015 Comprehensive Annual Financial Report.

Report

Issue:

Whether to recognize Administrative Services Department staff for their excellence in financial reporting and for receiving an award from the Government Finance Officers Association (GFOA) for the 2015 Comprehensive Annual Financial Report (CAFR).

Staff Contact:

Dean Walz, Fiscal Services Director, Administrative Services Department, 360.753.8465.

Presenter(s):

Kelly Collins, Representative, the Washington Finance Officers Association and the Government Finance Officers Association.

Background and Analysis:

The City is required to prepare annual financial reports in conformance with the guidelines established by the Government Accounting Standards Board (GASB). The Government Finance Officers Association (GFOA) has a program whereby governments can submit their Comprehensive Annual Financial Report (CAFR) for review and GFOA can recognize those governments who meet the GASB standards.

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This is recognition from a national association for excellence in financial reporting for meeting standards in financial reporting for governments as established by the GASB.

Neighborhood/Community Interests (if known):

None

Financial Impact:

None

Attachments:

None