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Finance Committee

Oral Report - Review of 2016 Year-End Numbers

Agenda Date: 2/8/2017
Agenda Item Number: 5.B
File Number: 17-0120

Type: report **Version:** 1 **Status:** Filed

Title

Oral Report - Review of 2016 Year-End Numbers

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Review the preliminary 2016 year-end numbers and direct staff to forward the necessary ordinances to the full Council.

Report

Issue:

Whether to authorize staff to proceed closing 2016 accounting records and bring forward any necessary ordinances appropriating any excess fund balance above the 10% reserve.

Staff Contact:

Jane Kirkemo, Administrative Services Director, 360.753.8499

Presenter(s):

Jane Kirkemo, Administrative Services Director

Steve Hall, City Manager

Background and Analysis:

Staff is still in the process of closing out fiscal year 2016. These numbers are very preliminary. However, we wanted to give the Committee a quick look at the financial position. This will be an oral report. Staff can also discuss any revenue options available.

Attachments:

None