



City Council

Approval of Amendment to Ordinance 7057 (Capital Budget)

Agenda Date: 4/11/2017
Agenda Item Number: 4.G
File Number: 17-0323

Type: ordinance **Version:** 2 **Status:** Passed

Title

Approval of Amendment to Ordinance 7057 (Capital Budget)

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to approve amending Ordinance 7057 on second reading.

Report

Issue:

Whether to approve the Amendment to Ordinance 7057

Staff Contact:

Dean Walz, Fiscal Services Director, Administrative Services Department, 360.753.8465

Presenter(s):

None - Consent Calendar Item.

Background and Analysis:

Background and Analysis has not changed from first to second reading.

To change the budget the Council must approve a new ordinance amending the budget. Generally, budgetary amendments are made quarterly. On occasion, a budget change needs to be made between the quarterly updates and a separate ordinance will come before the Council. These ordinances do not officially amend the budget ordinance, but does provide authorization to expend funds. The attached ordinance reflects ordinances which may have been adopted relating to the budget since the last quarterly update, and other proposed changes to the budget.

No separate ordinances were passed since the adoption of ordinance 7057 relating to the Operating Budget.

Budget Items not previously presented to the Council:

- 1) Appropriation of an additional \$45,000 to be transferred from the Voted Utility Tax Fund to the Parks Bond Anticipation Note (BAN) Fund for interest on draws on the Parks BAN including the Brentridge purchase. Funding is from Voted Utility taxes.
- 2) Appropriation of \$751,749 for remediation at the DOT site on State Street. Funding is from a settlement agreement with the State of Washington.
- 3) Correction to the funding of the Storm Water CIP Fund. The original ordinance adopted in December incorrectly listed \$1,614,910 of funding coming from fund balance of the Fund. This amount should have been included in the revenue column along with other revenues. The \$1,614,910 is for future debt to be issued.
- 4) Appropriation of \$30,000 for sewer repairs on Division Street. Funding is from a legal settlement.
- 5) Appropriation of \$148,111 of unappropriated fund balance of the City Hall Construction Fund. These funds to be used for future obligations of the fund including fund for public art.
- 6) Appropriation of \$360,440 for replacement of existing in-pavement light systems at nine locations. Funding is from a Federal grant through the State of Washington.
- 7) Appropriation of \$84,632 for school speed limit zone, flashing beacons at three locations. Funding is from a Federal grant through the State of Washington and a contribution from the Olympia School District.
- 8) Appropriation of \$799,057 for the roundabout at Boulevard and Morse-Merryman. Funding is from a Federal grant through the State of Washington.
- 9) Appropriation of \$50,000 for the installation of pedestrian crossing flashing beacons at two locations. Funding is from a Federal grant through the State of Washington.
- 10) Appropriation of \$2,300 for the Stevens Field synthetic turf installation project. Funding is from ballfield impact fees. This also includes an appropriation of \$2,300 within the Ballfield Impact Fee account to be transferred to the Capital Improvement Fund.
- 11) Appropriation of \$10,100 for mitigation at the old west side landfill. Funding is from insurance proceeds.

Neighborhood/Community Interests (if known):

None known.

Options:

- 1) Approve ordinance amending Ordinance 7057.

- 2) Do not approve the amending ordinance or re-allocation of budget. The budget items would not be authorized.

Financial Impact:

Total increase in appropriations is \$2,283,689. The sources of funding of these appropriations are noted above.

Attachments:

Ordinance