



City Council

Presentation of the 2018 Preliminary Operating Budget

Agenda Date: 10/30/2017
Agenda Item Number: 6.A
File Number: 17-1100

Type: information **Version:** 1 **Status:** Filed

Title

Presentation of the 2018 Preliminary Operating Budget

Recommended Action

Committee Recommendation:

The Finance Committee discussed utility rates and development fees at their Oct. 11 meeting and will continue budget discussions at the Nov. 8 meeting.

City Manager Recommendation:

Receive the 2018 Preliminary Operating Budget presentation and begin budget discussions. Briefing only; no action requested.

Report

Issue:

Whether to receive a presentation on the 2018 Preliminary Operating Budget.

Staff Contact:

Dean Walz, Acting Administrative Services Director, 360.753.8465

Presenter(s):

Steve Hall, City Manager

Dean Walz, Acting, Administrative Services Director

Background and Analysis:

The Preliminary 2018 Operating Budget will be presented on Oct. 30, 2017. The document will be available on the website Oct. 31, 2017.

The expenditure budget for 2018 is \$146.6 million reflecting a 2.9 percent increase over the 2017 expenditures.

The budget includes a 1 percent increase for property taxes plus new construction. The budget also includes increases in utility rates, impact fees, and general facility charges (GFCs). The City Council will address the City's 2018 Budget and 2018-2023 Capital Facilities Plan (CFP) during the following scheduled public meetings:

- Nov. 8 Finance Committee review of preliminary budget
- Nov. 14 Council review of preliminary budget
- Nov. 21 Council review of preliminary budget
- Nov. 21 Public Hearing(s):
 - CFP
 - Operating Budget (including Lodging Tax)
 - Ad Valorem tax
- Nov. 28 Budget Balancing
- Dec. 12 First reading on Budget and corresponding ordinances
- Dec. 19 Final adoption of budget

Neighborhood/Community Interests (if known):

Various pieces of the budget and CFP have been discussed with advisory committees.

Options:

N/A

Financial Impact:

The total budget is \$146.6 million. The General Fund, comprised of basic municipal services is \$75.1 million representing a 4.2 percent increase over the current budget.

Attachments:

None