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Finance Committee

Recommendation of an Ordinance Related to Chapter 3.04 Funds of the Olympia Municipal Code

Agenda Date: 11/8/2017

Agenda Item Number: 5.A

File Number: 17-1122

Type: recommendation **Version:** 1 **Status:** Filed

Title

Recommendation of an Ordinance Related to *Chapter 3.04 Funds* of the Olympia Municipal Code

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to recommend approval of the ordinance related to *Chapter 3.04 Funds* of the Olympia Municipal Code and forward to the City Council.

Report

Issue:

Whether to recommend to the City Council an ordinance to update *Chapter 3.04 Funds* in the Olympia Municipal Code.

Staff Contact:

Stacie Tellers, Acting Accounting Supervisor, Administrative Services, 360.753.8599

Presenter(s):

Stacie Tellers, Acting Accounting Supervisor, Administrative Services, 360.753.8599

Background and Analysis:

The City of Olympia Municipal Code (OMC) Chapter 3.04 is where the codification of Funds is documented. This is the official location where all funds are described, including why they were created, how resources are collected, and how they can be used.

The OMC, in its current form, was adopted in 1982. Since that time several ordinances established new sections or changed sections. Therefore, the current Chapter 3.04 contains Fund information that is outdated, obsolete or incomplete. Additionally, there are some City Funds that have been authorized but not yet codified.

The proposed *Chapter 3.04 Funds* is also reorganized to make it easier for people to find fund information.

Neighborhood/Community Interests (if known):

This update will make it easier for the public to find information on the City Funds.

Options:

1. Move to forward the ordinance to the City Council on the consent calendar with the recommendation from the Committee for approval. *Chapter 3.04 Funds* will be up-to-date, well-organized, and make managing City Funds easier.
2. Do not recommend forwarding the ordinance to the City Council and direct staff to make changes. Staff will revise the proposed *Chapter 3.04 Funds* and bring back an updated version to Finance Committee.

Financial Impact:

None

Attachments:

Draft Ordinance

Current Chapter 3.04 FUNDS