



## City Council

### Approval of an Ordinance Appropriating 2017 Year End Funds

**Agenda Date:** 5/22/2018  
**Agenda Item Number:** 4.O  
**File Number:** 18-0453

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**Type:** ordinance **Version:** 1 **Status:** Passed

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#### **Title**

Approval of an Ordinance Appropriating 2017 Year End Funds

#### **Recommended Action**

##### **Committee Recommendation:**

Not referred to Committee

##### **City Manager Recommendation:**

Move to pass the Ordinance on second reading.

#### **Report**

##### **Issue:**

Whether to approve an ordinance appropriating \$991,990 of 2017 year end funds.

##### **Staff Contact:**

Dean Walz, Fiscal Services Director, Administrative Services, 360.753.8465

##### **Presenter(s):**

Dean Walz, Fiscal Services Director, Administrative Services

##### **Background and Analysis:**

Background and analysis has not changed from first to second reading.

On March 27, 2018 the City Council approved the Finance Committee's recommendations to allocate \$34,831 of 2017 year-end funds and directed staff to prepare an ordinance appropriating the funds.

In addition to the funding for biohazard remediation, the ordinance includes \$957,159 to meet Council's commitment to the Olympia Metropolitan Park District for Park's operating (\$12,159) and capital budgets (\$500,000). It also includes \$445,000 to fund the 2018 CFP for building repair and major maintenance.

##### **Neighborhood/Community Interests (if known):**

N/A

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**Options:**

- 1) Move to pass the Ordinance on first reading and move to second reading.
- 2) Direct staff to make changes to the ordinance.
- 3) Do not approve the ordinance

**Financial Impact:**

Appropriates \$991,990 of General Fund, fund balance.

**Attachments:**

Ordinance

Year-End Fund Balance and Critical Needs Status