



City Hall
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City Council

Approval of an Ordinance Appropriating 2017 Year End Funds

Agenda Date: 5/22/2018
Agenda Item Number: 4.O
File Number: 18-0453

Type: ordinance **Version:** 1 **Status:** Passed

Title

Approval of an Ordinance Appropriating 2017 Year End Funds

Recommended Action

Committee Recommendation:

Not referred to Committee

City Manager Recommendation:

Move to pass the Ordinance on second reading.

Report

Issue:

Whether to approve an ordinance appropriating \$991,990 of 2017 year end funds.

Staff Contact:

Dean Walz, Fiscal Services Director, Administrative Services, 360.753.8465

Presenter(s):

Dean Walz, Fiscal Services Director, Administrative Services

Background and Analysis:

Background and analysis has not changed from first to second reading.

On March 27, 2018 the City Council approved the Finance Committee's recommendations to allocate \$34,831 of 2017 year-end funds and directed staff to prepare an ordinance appropriating the funds.

In addition to the funding for biohazard remediation, the ordinance includes \$957,159 to meet Council's commitment to the Olympia Metropolitan Park District for Park's operating (\$12,159) and capital budgets (\$500,000). It also includes \$445,000 to fund the 2018 CFP for building repair and major maintenance.

Neighborhood/Community Interests (if known):

N/A

Options:

- 1) Move to pass the Ordinance on first reading and move to second reading.
- 2) Direct staff to make changes to the ordinance.
- 3) Do not approve the ordinance

Financial Impact:

Appropriates \$991,990 of General Fund, fund balance.

Attachments:

Ordinance

Year-End Fund Balance and Critical Needs Status