



Finance Committee

Discuss the 2019 Budget and Critical Needs Impacting the General Fund

Agenda Date: 6/20/2018
Agenda Item Number: 6.D
File Number: 18-0551

Type: discussion **Version:** 1 **Status:** Filed

Title

Discuss the 2019 Budget and Critical Needs Impacting the General Fund

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive a briefing on the 2019 Budget and Critical Needs Impacting the General Fund. Discussion only; No action requested.

Report

Issue:

Whether to discuss of the 2019 Budget and Critical Needs Impacting the General Fund.

Staff Contact:

Debbie Sullivan, Administrative Services Director, 360.753.8499

Presenter(s):

Debbie Sullivan, Administrative Services Director, 360.753.8499

Background and Analysis:

As staff prepares the 2019 operating budget, critical needs are emerging that will impact the General Fund. Some of the expenses have been identified and discussed with Council in previous years while others are new. An emerging need being proposed is the establishment of a budget stabilization reserve. The purpose of this reserve is to weather an economic downturn.

Other items include funding for building repair and replacement; street tree maintenance; software to build capacity and reliability for prosecution, court, public defense, fiscal services, and human resources; and a replacement fund for ongoing equipment needs in police and fire.

Neighborhood/Community Interests (if known):

N/A

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Options:

Discussion only.

Financial Impact:

None at this time.

Attachments:

Impacts to General Fund Operating Budget