



## Finance Committee

### Budget Snapshot: Operating Fund Reserves

**Agenda Date:** 6/20/2018  
**Agenda Item Number:** 6.A  
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**Title**

Budget Snapshot: Operating Fund Reserves

**Recommended Action**

**Committee Recommendation:**

Not referred to a committee.

**City Manager Recommendation:**

Receive the briefing on Operating Fund Reserves. Discussion only; No action requested.

**Report**

**Issue:**

Whether to receive a briefing on Operating Fund Reserves.

**Staff Contact:**

Dean Walz, Fiscal Services Director, Administrative Services, 360.753.8465

**Presenter(s):**

Dean Walz, Fiscal Services Director, Administrative Services

**Background and Analysis:**

The City has reserve policies for various Operating Funds. Reserves address emergency, cash flow, and revenue volatility needs. End-of-year budget balances of Operating Funds do not carry over into the following year.

Operating Funds with reserve policies include the General Fund, Washington Center Fund, Parking Fund, Drinking Water Utility, Wastewater Utility, Storm Water Utility, Waste ReSources Utility and the Fleet Fund.

Staff will present information on existing Operating Fund Reserve policies.

**Neighborhood/Community Interests (if known):**

N/A

**Options:**

Discussion only.

**Financial Impact:**

None at this time.

**Attachments:**

None