



Finance Committee

Budget Snapshot: Operating Fund Reserves

Agenda Date: 6/20/2018
Agenda Item Number: 6.A
File Number: 18-0585

Type: information **Version:** 1 **Status:** Filed

Title

Budget Snapshot: Operating Fund Reserves

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive the briefing on Operating Fund Reserves. Discussion only; No action requested.

Report

Issue:

Whether to receive a briefing on Operating Fund Reserves.

Staff Contact:

Dean Walz, Fiscal Services Director, Administrative Services, 360.753.8465

Presenter(s):

Dean Walz, Fiscal Services Director, Administrative Services

Background and Analysis:

The City has reserve policies for various Operating Funds. Reserves address emergency, cash flow, and revenue volatility needs. End-of-year budget balances of Operating Funds do not carry over into the following year.

Operating Funds with reserve policies include the General Fund, Washington Center Fund, Parking Fund, Drinking Water Utility, Wastewater Utility, Storm Water Utility, Waste ReSources Utility and the Fleet Fund.

Staff will present information on existing Operating Fund Reserve policies.

Neighborhood/Community Interests (if known):

N/A

Options:

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Discussion only.

Financial Impact:

None at this time.

Attachments:

None