



City Council

Approval of Amendment to Ordinance 7143 (Capital Budget)

Agenda Date: 7/24/2018
Agenda Item Number: 4.H
File Number: 18-0636

Type: ordinance **Version:** 2 **Status:** Passed

Title

Approval of Amendment to Ordinance 7143 (Capital Budget)

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to approve the ordinance amending Ordinance 7143 on second reading.

Report

Issue:

Whether to amend Ordinance 7143 on second reading.

Staff Contact:

Bill Sampson, Accounting Services Manager, Administrative Services Department, 360.753.8473

Presenter(s):

Bill Sampson, Accounting Services Manager

Background and Analysis:

Background and analysis has not changed from first to second reading.

City Council may revise the City's operating and capital budgets by approving an ordinance. Generally, budget amendments are presented quarterly to Council for their review and approval but may be made at any time during the year. The amended ordinances appropriate funds and provide authorization to expend the funds.

Ordinance 7143, quarterly budget amendment, passed on June 19, 2018, but failed to include the \$500,000 in the Capital Fund Budget. This amendment will correct the budget to include the transfer of year-end General Fund money to the Capital Improvement fund for Parks acquisition.

Neighborhood/Community Interests (if known):

None noted.

Options:

- 1) Approve ordinance amending ordinance 7143. This allows staff to acquire Parks land, and it corrects the 2018 budget.
- 2) Do not approve the amending ordinance. This would stop the acquisition of Parks land, and will cause the capital budget to be misstated.

Financial Impact:

Total increase in appropriations is \$500,000. The sources of funding for the total appropriation are available from a transfer in from the General Fund.

Attachments:

Ordinance