



City Council

Approval of a Resolution Authorizing the Purchase of Real Estate Owned by Traudi Koch and Sam Armour

Agenda Date: 7/17/2018
Agenda Item Number: 4.D
File Number: 18-0663

Type: resolution **Version:** 1 **Status:** Passed

Title

Approval of a Resolution Authorizing the Purchase of Real Estate Owned by Traudi Koch and Sam Armour

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to approve the resolution authorizing the City Manager to execute all documents necessary to acquire .34 acres of real estate from Traudi Koch and Sam Armour.

Report

Issue:

Whether to approve the purchase of real estate from Traudi Koch and Sam Armour to be used as either a future park site or future housing.

Staff Contact:

Mike Reid, Economic Development Director, 360.753.8591

Mark Barber, City Attorney, 360.753.8338

Presenter(s):

None - Consent Calendar Item.

Background and Analysis:

Traudi Koch and Sam Armour (Seller) own a .34-acre property located at 911 Adams St. SE, Assessor Parcel No. 78503900400 and 78503900400 (see attached Property Location Map).

There are few undeveloped parcels available downtown. The location and zoning of this property make it a good potential location for high density residential development, economic development use, or as a park, all of which are stated needs in the Downtown Strategy. The property is currently being used by the non-profit Commons at Fertile Ground as a community garden, meeting space,

and food nook. The City intends to work with this and other similar groups to continue this use in the near term while a long-term vision for the property is developed.

Staff has concluded negotiations with the Seller, and has prepared the Real Estate Purchase and Sale Agreement attached to this staff report. The purchase price is \$315,000.

Neighborhood/Community Interests:

Neighborhood involvement will be facilitated at the time when the use of the property is changed.

Options:

1. Approve the resolution authorizing the City Manager to execute all documents necessary to acquire .34 acres of real estate from Traudi Koch and Sam Armour.
2. Do not authorize the purchase of real estate from Traudi Koch and Sam Armour.

Financial Impact:

The property will be acquired using General Fund dollars specifically from the Economic Development Special Account. Use of General Fund dollars will allow the maximum amount of flexibility for the future use of the property.

Attachments:

Resolution
Agreement
Map