



City Council

Approval of a Resolution Authorizing the Purchase of Real Estate Owned by Jeffrey Pust, Diane Pust, Dan Tracy and Diane Tracy

Agenda Date: 7/17/2018
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File Number: 18-0674

Type: resolution **Version:** 1 **Status:** Passed

Title

Approval of a Resolution Authorizing the Purchase of Real Estate Owned by Jeffrey Pust, Diane Pust, Dan Tracy and Diane Tracy

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to approve the resolution authorizing the City Manager to execute all documents necessary to acquire ten acres of real estate from Jeffrey Pust, Diane Pust, Dan Tracy and Diane Tracy.

Report

Issue:

Whether to approve the purchase of real estate from Jeffrey Pust, Diane Pust, Dan Tracy and Diane Tracy for a future park site.

Staff Contact:

Jonathon Turlove, Associate Director, Parks, Arts & Recreation, 360.753.8068
Mark Barber, City Attorney, 360.753.8338

Presenter(s):

None - Consent Calendar Item.

Background and Analysis:

Jeffrey Pust, Diane Pust, Dan Tracy and Diane Tracy (Sellers) own a 15.81-acre property located at 3135 Kaiser Rd NW, Assessor Parcel No. 09370038000 (see attached Property Location Map). They are proposing to subdivide the property to sell the City ten acres for a park while retaining the remaining 5.81 acres for a home site.

The City would like to purchase this property to expand its inventory of park sites. This is an ideal park site because it has a large, flat, open area ideal for active recreation and also contains several acres of woods that can serve as open space/trails. The site is immediately adjacent to a city-owned,

forested five-acre parcel - this acquisition would provide trail access to that parcel. A neighborhood park has been an acquisition need in this area for some time and this location was identified for a future neighborhood park in the 2016 Parks Plan.

Staff has concluded negotiations with the Seller, and has prepared the Real Estate Purchase and Sale Agreement attached to this staff report. The purchase price is \$450,000.

Neighborhood/Community Interests (if known):

Park land acquisition has been a high priority in Olympia for many years as demonstrated by voter support of tax measures for park land acquisition.

Options:

1. Approve the resolution authorizing the City Manager to execute all documents necessary to acquire ten acres of real estate from Jeffrey Pust, Diane Pust, Dan Tracy and Diane Tracy.
2. Do not authorize the purchase of real estate from Jeffrey Pust, Diane Pust, Dan Tracy and Diane Tracy.
3. Direct staff to seek other options to satisfy the City's need for neighborhood park acreage.

Financial Impact:

Land Acquisition funds allocated in the 2018 Capital Facilities Plan will be used for this acquisition.

Attachments:

Resolution
Agreement
Map