



City Council

Approval of a No Build Easement on City Property Adjacent to the Laurana Mixed Use Project Located at 210 NW State Avenue

Agenda Date: 7/24/2018
Agenda Item Number: 4.G
File Number: 18-0679

Type: resolution **Version:** 1 **Status:** Passed

Title

Approval of a No Build Easement on City Property Adjacent to the Laurana Mixed Use Project Located at 210 NW State Avenue

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to approve a No Build Easement on city property adjacent to the Laurana mixed use project located at 210 NW State Avenue.

Report

Issue:

Whether to approve a No Build Easement on city property adjacent to the Laurana mixed use project located at 210 NW State Avenue.

Staff Contact:

Keith Stahley, Director Community Planning and Development Department

Presenter(s):

None - Consent Calendar Item.

Background and Analysis:

The purpose of this Agreement is to ensure that the Easement Area remains free of built structures. This will allow the Grantee to develop its building ("The Laurana") on the adjacent property in a manner that will provide for greater use of balconies and windows on the Northern portion of the The Laurana's West facade.

If the easement were not granted no openings would be allowed in the wall adjoining the City's property.

Neighborhood/Community Interests:

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None.

Options:

1. Approve the easement as presented
2. Disapprove the easement as presented

Financial Impact:

Urban Olympia 5 LLC will be required to purchase the easement. The purchase price for easements is typically ½ half the assessed value of the property or \$12,583 for this easement.

Attachments:

Resolution

Easement Description