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Finance Committee

Briefing on the Preliminary 2019-2024 Capital Facilities Plan and 2019-2024 Financial Plan

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Title

Briefing on the Preliminary 2019-2024 Capital Facilities Plan and 2019-2024 Financial Plan

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive a briefing on the Preliminary 2019-2024 Capital Facilities Plan and 2019-2024 Financial Plan. Briefing only; No action requested.

Report

Issue:

Whether to receive a briefing on the content of the Preliminary 2019-2024 Capital Facilities Plan and 2019-2024 Financial Plan, including, key projects, revenues, and expenses.

Staff Contact:

Debbie Sullivan, Administrative Services Director, 360.753.8499

Presenter(s):

Debbie Sullivan, Administrative Services Director, 360.753.8499
Department Directors (as available)

Background and Analysis:

In preparation for the adoption of the 2019-2024 Preliminary Capital Facilities Plan (CFP) and 2019-2024 Financial Plan later this year, staff will share key projects, revenues and expenses with the Finance Committee. Staff will be present for discussion, questions, and feedback.

The Planning Commission is in the process of reviewing the CFP for consistency with the other chapters of the Comprehensive Plan. They will hold a public hearing on Monday, September 17 and provide comments directly to City Council.

The Bicycle Pedestrian Advisory Committee, Parks & Recreation Advisory Committee, and the Utility Advisory Committee are also reviewing and commenting on the annual capital projects. They will

provide comments directly to the City Council.

The City Council will hold a public hearing on October 23.

Neighborhood/Community Interests (if known):

Not known at this time. The 2019-2024 Preliminary CFP and 2019-2024 Financial Plan have been presented to the Planning Commission, Neighborhoods working on Sub-Area Plans, Advisory Committees, and posted on the City's website.

Options:

Briefing only.

Attachments:

None