



Finance Committee

Continued Discussion of the Operating and Capital Budgets

Agenda Date: 10/25/2018
Agenda Item Number: 6.A
File Number: 18-1017

Type: discussion **Version:** 1 **Status:** Filed

Title

Continued Discussion of the Operating and Capital Budgets

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Continued to discussion the Operating and Capital Budgets. Discussion only. No action requested.

Report

Issue:

Whether to continue discussion of the operating and capital budgets.

Staff Contact:

Debbie Sullivan, Administrative Services Director, Administrative Services, 360.753.8499

Presenter(s):

Debbie Sullivan, Administrative Services Director

Background and Analysis:

Staff will continue the discussion of operating and capital budgets as presented to City Council on October 23, 2018.

Neighborhood/Community Interests (if known):

N/A

Options:

N/A

Financial Impact:

The 2019 preliminary operating budget is \$155.9 million. The General Fund portion is \$81.85 million representing a 4.2% increase over the 2018 adopted budget.

Type: discussion **Version:** 1 **Status:** Filed

The six-year capital budget and financial plan outlines investments totaling over \$148 million, a slight increase over the current plan. Projects proposed to be funded in 2019 total \$20,001,964 and include parks, transportation, general capital facilities, drinking water, wastewater, and stormwater improvements.

Attachments:

None