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PBIA Advisory Board

PBIA Assessments and Schedule

Agenda Date: 11/7/2018
Agenda Item Number: 6.E
File Number: 18-1059

Type: discussion **Version:** 1 **Status:** Filed

Title
PBIA Assessments and Schedule

Recommended Action
Information only. No action requested

Report
Issue:
Discussion on the PBIA Assessment rates and billing schedule

Staff Contact:
Max DeJarnatt, Senior Program Assistant, Community Planning & Development, 360.570.3723

Presenter(s):
Max DeJarnatt, Senior Program Assistant

Background and Analysis:
Per OMC 3.62, for-profit Downtown businesses are assessed annually based on three criteria: location, size, and type. Location is defined as three distinct zones, with rates increasing toward the center of downtown. Size (Small, Medium, Large) is primarily determined by FTE employee count with the exception of lodging (based on room count) and personal services (chair count). Type is broken out into five categories: Restaurant/Retail, Professional/Service, Financial Institutions, Lodging/Apartments, and Personal Care Services.

The City mails assessments to ratepayers January 1st. PBIA will be notified of delinquencies March 15th or before, with unpaid assessments assigned to collection agent on May 15th or after.

Neighborhood/Community Interests (if known):
New businesses' first impression of the PBIA can be this assessment or its collection notice.

Options:
Receive the report

Financial Impact:
PBIA's draft 2019 budget is $100,000, which is funded by these annual assessments.

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Attachments:

Assessment Schedule
Levy of Special Assessments