



PBIA Advisory Board

Update on Upcoming PBIA Assessments

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Title

Update on Upcoming PBIA Assessments

Recommended Action

Information only. No action requested.

Report

Issue:

Discussion on the upcoming PBIA assessments

Staff Contact:

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Presenter(s):

Max DeJarnatt

Background and Analysis:

PBIA mails out assessments to Downtown businesses annually, in January. Businesses are assessed based on three criteria: location, business type, and number of employees, with varying rates for each. Using a combination of efforts by the Downtown Ambassadors and data provided by Department of Revenue staff hope to bring previously unidentified ratepayers into the assessment cycle. There are 411 active ratepayers and staff has identified an additional 341 potentially assessable businesses inside the PBIA's boundary.

Neighborhood/Community Interests (if known):

N/A

Financial Impact:

An increase in assessment revenue. An 83% increase is possible but extremely unlikely.

Attachments:

PBIA Ordinance 3.62