



City Council

Approval of an Ordinance Adopting the 2019 Operating Budget

Agenda Date: 12/18/2018
Agenda Item Number: 4.Q
File Number: 18-1188

Type: ordinance **Version:** 2 **Status:** Passed

Title

Approval of an Ordinance Adopting the 2019 Operating Budget

Recommended Action

Committee Recommendation:

The Finance Committee considered public testimony received at a Public Hearing on November 13, as well as the Council budget balancing discussion on November 27.

City Manager Recommendation:

Move to approve the ordinance adopting the 2019 Operating Budget on second reading.

Report

Issue:

Whether to approve an ordinance adopting the 2019 Operating Budget on second reading.

Staff Contact:

Debbie Sullivan, Administrative Services Director, 360.753.8499

Presenter(s):

None - Consent calendar item

Background and Analysis:

Background and analysis has not changed from first reading to second reading.

State law requires the City Manager to prepare a balanced operating budget each year. City Council discussed the budget and held a public hearing on November 13. In addition, the Finance Committee met throughout the year to review, discuss, and provide direction to the City Manager regarding the 2019 operating budget.

Since the preliminary 2019 Operating Budget was presented on October 23, the following changes in revenue and expenditures were made to the final document. The City Council changes to the 2019 Preliminary Budget, as discussed on November 27, are posted on the City's website.

1. Increase of General Fund Revenues/Resources of \$546,454. This is a result of updated revenue projections and the use of fund balance.
2. Increase of expenditures of \$546,454, which includes City Council changes to the Preliminary Budget.
3. Includes City Council's direction to implement the Utility Advisory Committee rate recommendation.

By State law the budget must be adopted no later than December 31.

Neighborhood/Community Interests (if known):

City Council held a public hearing on November 13 to hear testimony on the 2019 preliminary Operating Budget.

Options:

1. Approve the Ordinance Adopting the 2019 Operating Budget on second reading.
2. Direct staff to make changes to the ordinance.

Financial Impact:

Total 2019 expenditures are \$157,022,262.

Attachments:

Ordinance

City Council Changes to 2019 Preliminary Budget