



City Council

Approval of an Ordinance Appropriating the 2019 Special Funds

Agenda Date: 12/18/2018
Agenda Item Number: 4.S
File Number: 18-1190

Type: ordinance **Version:** 2 **Status:** Passed

Title

Approval of an Ordinance Appropriating the 2019 Special Funds

Recommended Action

Committee Recommendation:

Not referred to a Committee

City Manager Recommendation:

Move to approve the ordinance appropriating the 2019 Special Funds on second reading.

Report

Issue:

Whether to approve an ordinance appropriating the 2019 Special Funds on second reading.

Staff Contact:

Debbie Sullivan, Administrative Services Director, 360.753.8499

Presenter(s):

None - Consent calendar item

Background and Analysis:

Background and analysis has not changed from first reading to second reading.

The City has several Special Funds. They are not included in the Operating or Capital Budgets. These Special Funds have been established to account for specific activities or purposes.

Budget information is included in the attached Ordinance on the following funds/accounts:

- HUD Fund
- Lodging Tax
- Park & Recreational Sidewalk Fund
- Parking and Business Improvement Area
- Farmers Market Repair and Replacement Fund

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- Hands On Children’s Museum
- Home Fund Operating (established in 2019)
- Fire Equipment Replacement Fund
- Unemployment Compensation Fund
- Insurance Trust (Risk Management) Fund
- Workers Compensation Fund

Neighborhood/Community Interests (if known):

N/A

Options:

1. Move to approve the ordinance on second reading.
2. The ordinance provides authority to expand funds for various purposes.
3. Move to approve the ordinance with different amounts based on City Council direction on first reading and forward to second reading.

Financial Impact:

Appropriation Summary:

\$9,418,496 Appropriations - Special Funds
\$ 3,211,947 Revenue - External Sources
\$ 5,933,211 Revenue - City of Olympia Internal Sources
\$ 273,338 Net Use of Fund Balances

Attachments:

Ordinance