



## Finance Committee

### Briefing on the Future Financial Needs for Long -Term Capital Projects - Including the County Courthouse

**Agenda Date:** 2/20/2019  
**Agenda Item Number:** 6.B  
**File Number:** 19-0170

---

**Type:** information   **Version:** 2   **Status:** Filed

---

#### **Title**

Briefing on the Future Financial Needs for Long-Term Capital Projects - Including the County Courthouse

#### **Recommended Action**

##### **Committee Recommendation:**

Not referred to a committee.

##### **City Manager Recommendation:**

Receive a briefing on the future financial needs for long-term capital projects, including the new County Courthouse. Briefing only; No action requested.

#### **Report**

##### **Issue:**

Whether to receive a briefing on the future financial needs for long-term capital projects, including the new County Courthouse.

#### **Staff Contact:**

Debbie Sullivan, Administrative Services Director, 360.753.8499

Steve Hall, City Manager, 360.753.8477

#### **Presenter(s):**

Debbie Sullivan, Administrative Services Director

Steve Hall, City Manager

#### **Background and Analysis:**

Thurston County is proposing to locate a new County Courthouse on the existing site of the Lee Creighton Justice Center on Plum Street in Olympia. The intent is to partner with the City to co-locate facilities. The preliminary planning level estimate for the City's portion is between \$25 - \$30 million.

Staff will share future capital projects/equipment needs over the next 10 years. This will include the City's portion of a new courthouse and jail, which will require debt financing. Staff will also share a

summary of our current outstanding debt. This briefing will serve as background as the Finance Committee and City Council continue to pursue the opportunity to participate in a joint facility with Thurston County.

**Neighborhood/Community Interests (if known):**

N/A

**Options:**

Information only.

**Financial Impact:**

N/A

**Attachments:**

None