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Finance Committee

Oral Report - Review and Discuss 2018 Year-End General Fund Balance

Agenda Date: 3/20/2019
Agenda Item Number: 6.B
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Title

Oral Report - Review and Discuss 2018 Year-End General Fund Balance

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Review the preliminary 2018 year-end General Fund balance and direct staff to forward the necessary ordinances to the full Council.

Report

Issue:

Whether to authorize staff to bring forward any necessary ordinances appropriating excess fund balance above the 10 percent reserve.

Staff Contact:

Debbie Sullivan, Administrative Services Director, 360.753.8499

Presenter(s):

Debbie Sullivan, Administrative Services Director

Steve Hall, City Manager

Background and Analysis:

Staff will provide Finance Committee with a preliminary report of the City's end-of-year financial position and discuss recommendations for appropriating excess fund balance above the 10 percent reserve based on the 2019 operating budget discussions.

Attachments:

None