



Finance Committee

Briefing on First Quarter Budget Report

Agenda Date: 5/15/2019
Agenda Item Number: 6.E
File Number: 19-0453

Type: information **Version:** 1 **Status:** Filed

Title

Briefing on First Quarter Budget Report

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive a briefing on the 2019 First Quarter Budget Report. Briefing only; No action required.

Report

Issue:

Whether to receive a briefing on the 2019 First Quarter Budget Report.

Staff Contact:

Nanci Lien, Fiscal Services Director, Administrative Services Department, 360.756.8465

Presenter(s):

Nanci Lien, Fiscal Services Director

Background and Analysis:

[RCW 35A.34.240](https://app.leg.wa.gov/RCW/default.aspx?cite=35A.34.240) <<https://app.leg.wa.gov/RCW/default.aspx?cite=35A.34.240>> requires that a quarterly budget report be submitted to the City Manager and City Council. The report should include a comparison of budget appropriations vs. actual expenditures and revenues received from all sources in the preceding quarter.

Staff will present a budget report representing the City's financial activities for the period of January 2019 through March 2019, provide analysis of the report, and seek Committee feedback on format and level of detail provided.

Neighborhood/Community Interests (if known):

N/A

Options:

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Information only.

Financial Impact:
N/A

Attachments:
None