



Finance Committee

Budget Snapshot - Financial Policies

Agenda Date: 6/25/2019
Agenda Item Number: 6.A
File Number: 19-0598

Type: information **Version:** 1 **Status:** Filed

Title

Budget Snapshot - Financial Policies

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive a briefing on City of Olympia financial policies. Briefing only; No action required.

Report

Issue:

Whether to receive a briefing on City financial policies

Staff Contact:

Nanci Lien, Fiscal Services Director, 360.756.8465

Presenter(s):

Nanci Lien, Fiscal Services Director, Administrative Services Department

Background and Analysis:

The City of Olympia is accountable to its citizens for the use of public dollars. Municipal resources must be used wisely to ensure adequate funding for the services, public facilities, and infrastructure necessary to meet the community's present and future needs. Financial policies safeguard the fiscal stability required to achieve the City's goals and objectives.

Staff will brief the Finance Committee on the City's current financial policies and how they guide decision making.

Neighborhood/Community Interests (if known):

N/A

Options:

Information only.

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Financial Impact:
N/A

Attachments:
None