



City Hall  
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## Finance Committee

### Budget Snapshot - Financial Policies

**Agenda Date:** 6/25/2019  
**Agenda Item Number:** 6.A  
**File Number:** 19-0598

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**Type:** information **Version:** 1 **Status:** Filed

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**Title**

Budget Snapshot - Financial Policies

**Recommended Action**

**Committee Recommendation:**

Not referred to a committee.

**City Manager Recommendation:**

Receive a briefing on City of Olympia financial policies. Briefing only; No action required.

**Report**

**Issue:**

Whether to receive a briefing on City financial policies

**Staff Contact:**

Nanci Lien, Fiscal Services Director, 360.756.8465

**Presenter(s):**

Nanci Lien, Fiscal Services Director, Administrative Services Department

**Background and Analysis:**

The City of Olympia is accountable to its citizens for the use of public dollars. Municipal resources must be used wisely to ensure adequate funding for the services, public facilities, and infrastructure necessary to meet the community's present and future needs. Financial policies safeguard the fiscal stability required to achieve the City's goals and objectives.

Staff will brief the Finance Committee on the City's current financial policies and how they guide decision making.

**Neighborhood/Community Interests (if known):**

N/A

**Options:**

Information only.

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**Financial Impact:**

N/A

**Attachments:**

None