# Finance Committee

# Discussion of the Preliminary Capital Facilities Plan and 2020-2025 Financial Plan

**Agenda Date:** 8/21/2019
**Agenda Item Number:** 6.C
**File Number:**19-0746

**Type:** discussion    **Version:** 1    **Status:** Filed

**Title**
Discussion of the Preliminary Capital Facilities Plan and 2020-2025 Financial Plan

**Recommended Action**
**Committee Recommendation:**
Not referred to a committee.

**City Manager Recommendation:**
Discussion only. No action requested.

**Report**
**Issue:**
Whether to receive a briefing on the Preliminary 2020-2025 Capital Facilities Plan and 2019-2024 Financial Plan; including, key projects, revenues, and expenses.

**Staff Contact:**
Debbie Sullivan, Administrative Services Director, 360.753.8499

**Presenter(s):**
Debbie Sullivan, Administrative Services Director, 360.753.8499
Department Directors (as available)

**Background and Analysis:**
In preparation for the adoption of the Preliminary Capital Facilities Plan (CFP) and 2020-2025 Financial Plan later this year. Staff will discuss key projects, revenues and expenses with the Finance Committee.

The Planning Commission is in the process of reviewing the CFP for consistency with the other chapters of the Comprehensive Plan. They will hold a public hearing on Monday, September 16 and provide comments directly to City Council.

The Bicycle Pedestrian Advisory Committee, Parks & Recreation Advisory Committee, and the Utility Advisory Committee are also reviewing and commenting on the annual capital projects. They will provide comments directly to the City Council.

The City Council will hold a public hearing on October 29.

**Neighborhood/Community Interests (if known):**
The Preliminary CFP and 2020-2025 Financial Plan has been presented to the Planning Commission, is being reviewed by the Advisory committees, and is posted on the City's website.

**Options:**
1. Accept information without further action.
2. Request additional information for staff to bring back to Finance Committee for further discussion.

**Attachments:**
None