



Planning Commission

Capital Facilities Plan and 2020-2025 Financial Plan - Public Hearing

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Title

Capital Facilities Plan and 2020-2025 Financial Plan - Public Hearing

Recommended Action

Public Hearing; receive public testimony

Report

Issue:

The Planning Commission will hold a public hearing to hear testimony on the *Preliminary Capital Facilities Plan, 2020-2025 Financial Plan*

Staff Contact:

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Presenter(s):

Debbie Sullivan, Administrative Services Director, 360.753.8499

Background and Analysis:

The Capital Facilities Plan (CFP) is a Chapter in the City's 20-year Comprehensive Plan adopted by Council in 2014. The CFP portion of the Plan is updated annually.

The CFP identifies which capital facilities are necessary to support development and/or growth. Most projects listed, are directly related to the applicable master plan or functional plan; such as the Parks, Arts and Recreation Plan, the Storm and Surface Water Plan, and other similar plans. The Comprehensive Plan covers a 20-year time horizon; however, the *Preliminary CFP, 2020-2025 Financial Plan* is a 6-year financial plan. It is required by the Growth Management Act and includes specific projects, cost estimates, funding sources and strategies to implement the plan.

Some highlights of the updated CFP, 2020-2025 Financial Plan include:

- Constructing a multi-use trail through Grass Lake Nature Park
- Designing a sprayground at Lions Park
- Designing Fones Road improvements
- Building pedestrian improvements

- Funding a grant program for permanent supportive housing
- Conducting an Olympia Brewery Water Source Engineering Analysis
- Designing storm ponds at 4th Avenue and Ascension
- Seismically retrofitting several reservoirs

Neighborhood/Community Interests (if known):

The Capital Facilities Plan addresses the provisions of essential city services and is of broad community interest. It addresses a wide variety of issues that cover the City of Olympia in its entirety, including: Parks, Arts, and Recreation projects; Transportation projects; General Capital Facilities Projects; Drinking Water projects; Wastewater projects; Storm and Surface Water projects; and it incorporates projects from other service providers such as the Olympia School District. City staff works closely with the Bicycle, Pedestrian Advisory Committee; the Parks & Recreation Advisory Committee, and the Utility Advisory Committee to identify and prioritize projects in the *Preliminary CFP, 2020-2025 Financial Plan*. These committees also provide official comments to the City Council.

Options:

1. Hold public hearing
2. Do not hold public hearing

Financial Impact:

The six-year financial plan projects investments totaling \$156,604,404. The first year of the CFP represents the 2020 Capital Budget which is \$26,519,374.

Attachments:

Preliminary Capital Facilities Plan and 2020-2025 Financial Plan