



Heritage Commission

SPECIAL PROPERTY TAX VALUATION: 1616 Capitol Way South

Agenda Date: 10/28/2019
Agenda Item Number: 4.A
File Number: 19-0994

Type: recommendation **Version:** 1 **Status:** Passed

Title

SPECIAL PROPERTY TAX VALUATION: 1616 Capitol Way South

Recommended Action

Move to recommend to the Heritage Commission that the subject property be approved for Special Valuation, based on the Secretary of the Interior's Standards.

Report

Issue:

Whether to recommend that the Heritage Commission recommend that the subject property be approved for Special Valuation based on adherence of the completed rehabilitation work to the Secretary of the Interior's Standards; i.e., "the rehabilitation upon which the application is based has not altered or in any way adversely affected those elements of the property which qualify it as historically significant." (OMC 3.60.020.C)

Staff Contact:

Marygrace Goddu, Historic Preservation Officer, Community Planning & Development, 360.753.8031

Presenter(s):

Applicant and staff.

Background and Analysis:

The City of Olympia has received an Application and Certification of Special Valuation on Improvements to Historic Property from the owners of 1616 Capitol Way South. This is a contributing property in the South Capitol Neighborhood Historic District. The Special Valuation Program is described in Attachments 1 and 2.

The Historic Preservation Officer has confirmed that the subject property meets basic program eligibility criteria:

- historic home included in a historic district or individually registered;
- application filed no later than two years after beginning the work; and
- per applicant's documentation, expenditures total at least 25% of the assessed value of the property, exclusive of land value, prior to the rehabilitation and meet eligible expenses criteria.

The purpose of this meeting is for the Heritage Review Committee to confirm that the project resulted in completed work that is consistent with the US Secretary of the Interior's Standards for Rehabilitation, and does not adversely affect those elements qualifying the property as historically significant.