



Finance Committee

Oral Report - Review and Discuss 2019 Year-End General Fund Financial Position

Agenda Date: 3/18/2020
Agenda Item Number: 6.D
File Number:20-0248

Type: report **Version:** 1 **Status:** Filed

Title

Oral Report - Review and Discuss 2019 Year-End General Fund Financial Position

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Review and discuss the 2019 year-end General Fund financial position and direct staff to prepare an ordinance appropriating available fund balance above the Emergency and Budget Stabilization Reserve requirements.

Report

Issue:

Whether to review and discuss the 2019 year-end General Fund financial position and direct staff to prepare an ordinance appropriating available fund balance above the Emergency and Budget Stabilization Reserve requirements.

Staff Contact:

Debbie Sullivan, Administrative Services Director, 360.753.8499

Presenter(s):

Debbie Sullivan, Administrative Services Director
Jay Burney, Interim City Manager

Background and Analysis:

Staff will provide Finance Committee with a report of the City's 2019 year-end General Fund financial position. Staff will present and discuss the Interim City Manager's recommendation for appropriating available fund balance above the Emergency and Budget Stabilization requirements. The recommendation will be based on 2019 Operating and Capital budget discussions.

Attachments:

None