



Finance Committee

Approval of a Revised 2020 Finance Committee Work Plan

Agenda Date: 4/1/2020
Agenda Item Number: 6.D
File Number: 20-0301

Type: decision **Version:** 1 **Status:** Filed

Title

Approval of a Revised 2020 Finance Committee Work Plan

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to approve the Revised 2020 Finance Committee Work Plan and forward to Council for consideration.

Report

Issue:

Whether to approve the Revised 2020 Finance Committee Work Plan.

Staff Contact:

Debbie Sullivan, Administrative Services Director, 360.753.8499

Presenter(s):

Debbie Sullivan, Administrative Services Director

Background and Analysis:

Each year, all Council Committees develop a work plan. The Finance Committee submitted their work plan to the full Council, and it was approved on February 4, 2020.

The workplan is a basic plan that guides the Committee's work throughout the year. Due to the financial impact of coronavirus (COVID-19) is having on the City's financial resources, staff is recommending a revised workplan in order to address this emerging issue.

Meetings will continue to be scheduled for the third Wednesday of every month starting at 5:30 pm. However, additional meetings have been scheduled in April and May to discuss the major general fund revenues, 2020 projections, and options to mitigate the impacts.

Neighborhood/Community Interests (if known):

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N/A

Options:

1. Approve the Revised 2020 Finance Committee Work Plan
2. Direct staff to remove and/or add agenda items

Financial Impact:

N/A

Attachments:

Draft Revised 2020 Finance Committee Work Plan