



Finance Committee

Budget Snapshot - General Property Tax Revenue

Agenda Date: 5/20/2020
Agenda Item Number: 6.A
File Number: 20-0409

Type: information **Version:** 1 **Status:** Filed

Title

Budget Snapshot - General Property Tax Revenue

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive a briefing on the general property tax revenue, how it is paid, how it is received by the City and related impacts due to the COVID-19 emergency. No action required.

Report

Issue:

Whether to receive a briefing on general property tax revenue, how it is paid, how it is received by the City and related impacts due to the COVID-19 emergency.

Staff Contact:

Nanci Lien, Fiscal Services Director, 360.756.8465

Presenter(s):

Nanci Lien, Fiscal Services Director, Administrative Services Department

Background and Analysis:

The City receives property taxes it uses for various purposes; including debt, public safety, and support of general city operations.

Staff will present information on how the property tax is paid, when the City receives it, and impacts related to the current COVID-19 emergency.

Neighborhood/Community Interests (if known):

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N/A

Options:

Information only.

Financial Impact:

N/A

Attachments:

None